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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)		
Name and Address of Reporting Person* (Last, First, Middle) Higginson, Alan	2. Issuer Name and Ticker or Trading Symbol F5 Networks, Inc. (ffiv)	3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)
c/o F5 Networks, Inc. 401 Elliott Avenue West	4. Statement for (Month/Day/Year) 12/12/02	5. If Amendment, Date of Original (Month/Day/Year)
(Street) Seattle, WA 98119	6. Relationship of Reporting Person(s) to Issuer (Check All Applicable) ☑ Director ☐ 10% Owner	7. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person
(City) (State) (Zip)	☐ Officer (give title below) ☐ Other (specify below)	Form filed by More than One Reporting Person
	Form 4 or Form 5 obligations may continue. See Instruction 1(b) Name and Address of Reporting Person* (Last, First, Middle) Higginson, Alan c/o F5 Networks, Inc. 401 Elliott Avenue West (Street) Seattle, WA 98119	subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b) Name and Address of Reporting Person* (Last, First, Middle) Higginson, Alan F5 Networks, Inc. (ffiv) 4. Statement for (Month/Day/Year) c/o F5 Networks, Inc. 401 Elliott Avenue West (Street) (Street) 6. Relationship of Reporting Person(s) to Issuer (Check All Applicable) Seattle, WA 98119 Seattle, WA 98119 City) (State) (Zip) Officer (give title below)

^{*} If the form is filed by more than one reporting person, see instruction 4(b)(v).

Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2a. Deemed Execution 3 Date, if any. (Month/Day/Year)	3. Transac (Instr. 8		4. Securities or Dispose (Instr. 3, 4	d of (D)	ed (A)	5. Amount of Sec Beneficially Ov Following Rep Transactions(s (Instr. 3 and 4)	wned orted)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficia Ownershi (Instr. 4)
						(A)					
			Code	v	Amount	or (D)	Price				
Common Stock	12/12/02		S		1,900	D	\$11.81			D	
Common Stock	12/12/02		S		1,100	D	\$11.82		0	D	
					Page 2						

$\label{thm:convergence} Table~II — Derivative~Securities~Acquired, Disposed~of,~or~Beneficially~Owned~\\ (~e.g.~,~puts,~calls,~warrants,~options,~convertible~securities)$

1.	Title of Derivative Security (Instr. 3)	2.	Conversion or Exercise Price of Derivative Security	3.	Transaction Date (Month/Day/Year)	3a.	Date, if any Code (Month/Day/Year) 4. Transaction Code (Instr. 8)			5.	Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		
									Code	v		(A)	(D)
					P	age	23						

		(e.g. , pu	ts, calls, wa	rrants	, options, convertible securi	ties)		
6.	Expiration Date (Month/Day/Year)	Title and Amount of Underlying Securities (Instr. 3 and 4)	Price of Derivative Security (Instr. 5)	9.	Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10.	Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11.	Nature of Indirect Beneficial Ownership (Instr. 4)
	Date Expiration Exercisable Date	Amount or Number of Title Shares							
_									
Ex	planation of Responses:								
		/s/ Alan Higg	inson		12/30	/02			
	_	**Signature of Repo	rting Person	ı	Dat	e			
	** Intentional misstate	ments or omissions of	facts constit	ute Fe	deral Criminal Violations. See	² 18	U.S.C. 1001 and 15 U.	S.C.	78ff(a).

Table II — Derivative Securities Acquired, Disposed of, or Beneficially Owned — Continued

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.